

DISCLOSURE

"Net Worth Disclosure Act"

S. 192 Referred to Government Operations Committee
[Weicker, Domenici, Moss]

This bill, which is much less stringent than S. 181, requires executive and legislative employees making \$30,000 a year to file annually with the Comptroller General:

(1) a list of all assets owned solely or jointly with family members which have a fair market value of \$1,500 or more;

(2) same for liabilities.

Comptroller General shall prescribe detail and form of these reports. Reports shall be public records, open to inspection by members of public, and copies furnished upon request at a reasonable fee.

Any person who knowingly and willfully fails to file a report or files a false report shall be fined not more than \$2,000 and/or imprisoned not more than 2 years.